

INCOTERMS® 2020 RULES

	Seller / Exporter	Custom Clearance (Export)	Pre - Carriage	Delivered and Unloaded at Port of Loading	Alongside Ship	Onboard Vessel Port of Loading	Main Transport	Onboard Vessel Point of Discharge	On - Carriage	Customs Clearance (Import)	Buyer / Importer Facility
EXW	EX WORKS AGREED PLACE Seller is only responsible for having the goods packed made available at its location. The buyer bears all the costs for transportation, export and import duties, and cargo insurance, as well as the risks of bringing the goods to its destination. The buyer carries out all customs formalities.										
FCA	FREE CARRIER			AGREED PLACE							
FAS	FREE ALONGSIDE SHIP					PORT OF LOADING					
FOB	FREE ONBOARD					PORT OF LOADING					
CFR	COST AND FREIGHT					PORT OF DESTINATION					
CIF	COST, INSURANCE AND FREIGHT					PORT OF DESTINATION					
CPT	COST PAID TO								PLACE OF DESTINATION		
CIP	CARRIER AND INSURANCE PAID TO								PLACE OF DESTINATION		
DPU	DELIVERY AT PLACE UNLOADED								PLACE OF DESTINATION		
DAP	DELIVERY AT PLACE								PLACE OF DESTINATION		
DDP	DELIVERY DUTY PAID								DESTINATION		

SELLER'S OBLIGATION BUYER'S OBLIGATION TRANSFER OF RISK

Incoterms® 2020 will not apply unless incorporated into the contract of sale by clearly specifying that the contract is governed by Incoterms® 2020. Incoterms® are ICC's standard definitions of trade terms and are internationally recognized as indispensable evidence of the buyer's and seller's responsibilities for delivery under a sales contract. The chart above summarizes the responsibilities of the seller and buyer, the point of delivery and the transfer of risk for each of the Incoterms. The chart does not capture the full details of each term and should only be used as supplemental guide to the official Incoterms® 2020 book. We recommend you refer to the Handbook created by the ICC for more detailed information regarding Incoterms® 2020. "The Incoterms® Rules are protected by copyright owned by ICC. Further information on the Incoterms® Rules may be obtained from the [ICC website](http://www.iccwbo.org). Incoterms® and the Incoterms® 2020 logo are trademarks of ICC. Use of these trademarks does not imply association with, approval of or sponsorship by ICC unless specifically stated above."